



## CARTA CAPITAL CALL LINES OF CREDIT

# The capital call loan application process

Carta is simplifying the capital call loan process. Instead of weeks of negotiation, all firms get our best offer—including our best price and fair legal terms. Carta has partnered with Coastal Community Bank, Member FDIC, to offer these loans. Coastal will be your lender.

### Step 1

#### See if you're eligible

Start the process online by answering a few simple questions. We currently offer capital call lines to:

- ✓ US-domiciled venture capital or private equity firms. If you're a fund of funds, another entity structure, or domiciled outside of the US, please join our waitlist and we'll reach out when we can support you.
- ✓ Funds with at least 3 limited partners who have committed capital—we're trying to limit single source concentration.
- ✓ Funds with at least \$6.5M under administration. Our capital call line facility sizes range from \$1M to \$30M and up to 15% of committed capital.

### Step 2

#### Apply and share documents

If you're eligible, we'll ask you for more information so we can underwrite the loan. We'll need documents, including:

- ✓ Certificate(s) of Limited Partnership and/or Formation
- ✓ Limited Partnership Agreement and any amendments
- ✓ W-9 Form
- ✓ Fund Structure Chart
- ✓ Fund Performance Information
- ✓ Schedule of Investments
- ✓ Schedule of LP Commitments
- ✓ Capital Call Payment History of each LP
- ✓ Subscription Agreements
- ✓ LP Side letters (if any)
- ✓ Beneficial Ownership Certification
- ✓ Financial Statements
- ✓ Three (3) months' bank statements
- ✓ Firm Overview & Investment Thesis
- ✓ Investor reports or updates that have been delivered to your LPs
- ✓ Deposit Account Control Agreement ("DACA")

Once we receive a completed loan application and all required documents, we will respond with a credit decision in as little as one business day.<sup>1</sup>

<sup>1</sup>24 hour turnaround time begins upon receipt of all required information, and excludes federal holidays and office closures. Current Carta Fund Admin customers can close in as little as one business day. New Carta customers may require additional time due to our diligence requirements. Disclosure: this communication is made on behalf of Carta Financial Technologies, LLC ("Carta Financial"), a wholly-owned subsidiary of eShares, Inc., dba Carta, Inc. and is for informational purposes only. Carta Financial is not providing legal, financial, accounting or tax advice or any other professional advice or service. Neither Carta, Inc. nor Carta Financial assumes any liability for reliance on the information provided herein. This communication is not intended as a recommendation, offer or solicitation for the purchase or sale of any security. Carta Financial's obligation to provide a capital call line of credit to you will be subject to customary conditions, including but not limited to Carta Financial's satisfactory completion of due diligence on you, your general partner and your LPs, there being no material adverse change in your business/financial condition and final, executed loan documents. Also, by submitting an application for a capital call line of credit, you will be authorizing Carta Financial to review all information that pertains to you and your partners that you provide to or receive from any Carta Financial affiliate.



**Step 3**  
**Review and**  
**sign**

If you are approved for a capital call loan:

- ✓ We'll send your final documents via DocuSign
- ✓ Review with your legal counsel and confirm you're comfortable with the terms
- ✓ Execute the Loan and Security Agreement, Partnership Borrowing Certificate, GP Resolutions Certificate and Agency Agreement

**Step 4**  
**Get your loan**

Login to Carta.com to request an advance. Funds can be wired same-day.<sup>2</sup>

For Carta fund administration customers, your fund admin can seamlessly manage wires, fund transfers, and other needs.